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POSCO International

‘25.3Q Earnings Release

('25.10.27.)

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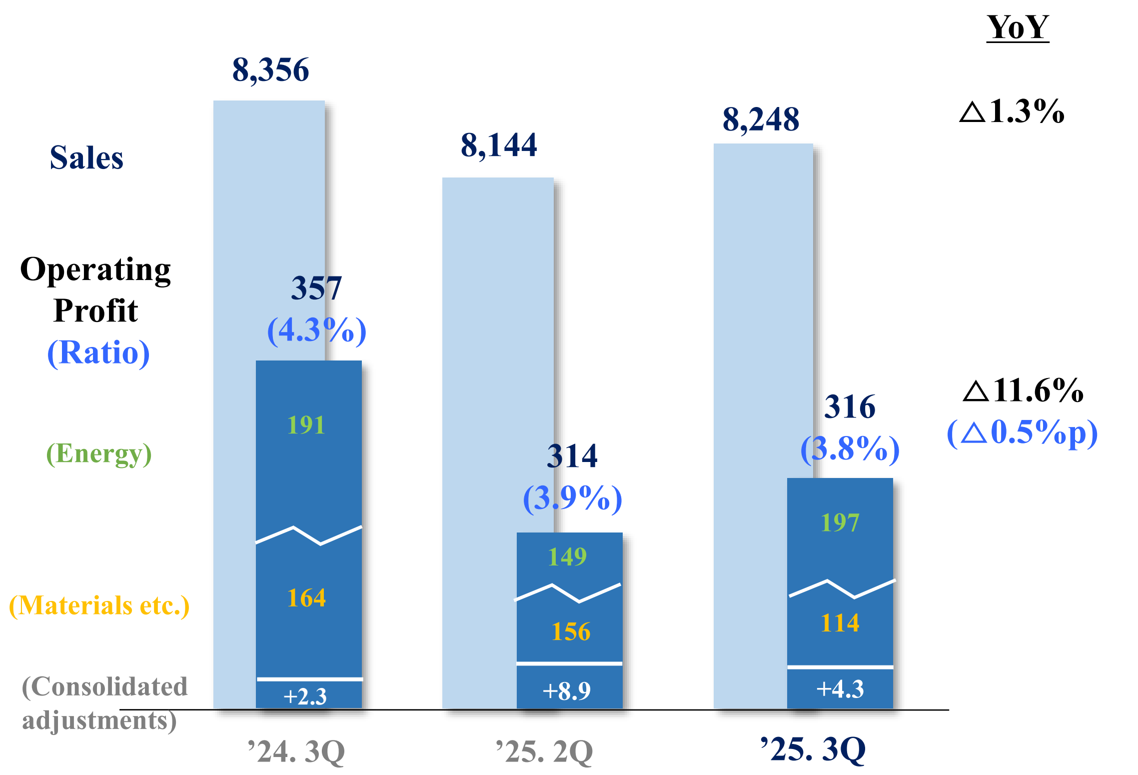
I. '25.3Q Results

Earnings trend

Materials profit down YoY reflecting last year's tariff refund impact

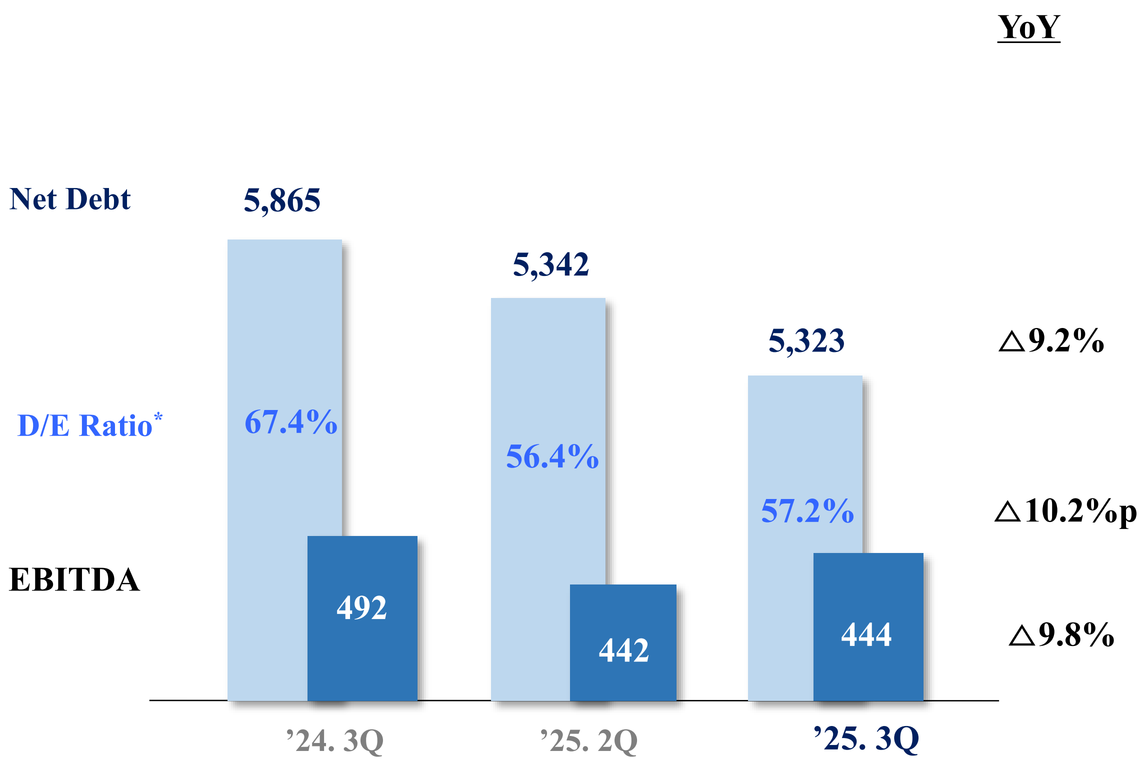
(Unit : KRW Billion)



Financial trend

Improved financial stability due to reduced debt & net debt ratios

(Unit : KRW Billion)



*(Net Debt – Cash on Hand)/Stockholder's Equity

I. '25.3Q Results – Energy

Higher upstream & pwr gen. profit driven by Senex's new gas processing facility & summer heatwave

E & P

Biz. Performance

(KRW billion)		'24. 3Q	'25. 2Q	'25. 3Q	YoY(%)
Myanmar gas field	Sales	164	202	**150**	△8.7
	Operating profit	108	140	**90**	△16.7
SENEX	Sales	67	90	**105**	+57.2
	Operating profit	10	10	**27**	+164.4

KPI

Sales volume (bcf)	'24. 3Q	'25. 2Q	'25. 3Q	YoY(%)
Myanmar gas field	43.1	43.1	**42.9**	△0.5
SENEX	6.2	8.0	**9.2**	+48.4

Major Changes

- Myanmar: Profit decrease due to lower cost recovery ratio
- SENEX: Gradual ramp-up of new production facilities boosting sales and profit

Terminal · Pwr Generation

Biz. Performance

(KRW billion)		'24. 3Q	'25. 2Q	'25. 3Q	YoY(%)
Terminal	Sales	40	33	**42**	+6.1
	Operating profit	17	10	**16**	△7.7
Power Generation	Sales	693	480	**488**	△29.5
	Operating profit	64	14	**66**	+3.5

KPI

(%)	'24. 3Q	'25. 2Q	'25. 3Q	YoY(pt)
Terminal turnover rate	55.4	46.9	**47.0**	△8.4
Generation utilization rate	50.0	36.6	**36.6**	△13.4

Major Changes

- Terminal: Lower settlement income from customers, but decline offset by higher lease and LPG vaporization sales
- Pwr. Gen: Improved earnings from higher capacity payments due to heatwave and cost-saving initiatives

I. '25.3Q Results – Material

Earnings recovery from EUR appreciation despite weak raw material demand & continued profit in EV motor core

Material

Biz. Performance

(KRW Billion)		'24. 3Q	'25. 2Q	'25. 3Q	YoY(%)
Steel	Sales	3,860	3,678	**3,774**	△2.2
	Operating profit	64	85	**67**	+5.1
Materials & Bio Resources	Sales	2,312	2,117	**2,140**	△7.4
	Operating profit	25	15	**20**	△22.8

Major Changes

- Steel: Earnings increased due to EUR appreciation against USD despite U.S. tariffs and EU quota exhaustion
- Materials & Bio : Profitability declined due to sluggish market conditions in steel raw materials and chemicals

EV Motor core*

*POSCO Mobility Solution motor core biz.

Biz. Performance

(KRW Billion)		'24. 3Q	'25. 2Q	'25. 3Q	YoY(%)
EV Motor core	Sales	72	93	**92**	+28
	Operating profit	△2	7	**7**	Turned to profit

KPI

(10K Units)		'24. 3Q	'25. 2Q	'25. 3Q	YoY(%)
EV Motor core	Domestic sales	34.9	44.9	**47.5**	+36.1
	Overseas sales	8.2	9.5	**8.6**	+4.9
Sum		43.1	54.4	**56.1**	+30.2

Major Changes

- EV demand decline offset by increased HEV sales, driving overall revenue growth
- Profitability improved through low-cost structure via process/loss rate optimization and fixed cost reduction

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II. Key development – Energy

Energy biz. expansion through vertical & horizontal integration across entire V/C

[UP] Tripling production of Senex

Production expansion status

- **Two new gas processing facilities completed and fully operational** (Unit 1: Feb 2025, Unit 3: Jul 2025)
- Remaining gas processing facility (Unit 2) under commissioning and expected to **start operation in mid-October**

<New gas processing facilities (Units 1 & 2)>

<New gas processing facility (Unit 3)>

- After initial supply of increased volume (Feb 2025), gradual production ramp-up will continue * Long-term contract demand secured (151 PJ, as of Jun 2024)

Rising gas production supporting revenue & operating profit growth

- Production expected to increase 33% and gas sales 38% in '25 compared to '23
- Tripling production expected to generate more than threefold earnings

[MID] Gwangyang terminal 2 expansion

Overall completion of Gwangyang LNG Terminal Units 7–8 at 70.7%

- Overview : Total capacity 400K㎘; LNG vessel berth for 270K㎘ ships; bunkering berth for 20K㎘ vessels
- Status : Internal tank construction underway; on track for completion in 3Q 2026
- Plan : Stable earnings via long-term contracts, terminal-based business expansion, and gas value chain growth through P-group synergies.

[MID] 2 MOUs signed for LNG bunkering promotion

Biz. agreement w/ Korea Southern Power & Yeosu Port Authority ('25.9)

- Joint cooperation to promote LNG bunkering business
  - Korea Southern Power : Discuss LNG supply for dedicated vessels (2H 2027)
  - Yeosu Port Authority : Discuss LNG bunkering infrastructure at Yeosu/Gwangyang ports
- First public-private collaboration
  - Coordinate operations and secure government approvals

POSCO INTERNATIONAL

II. Key development – Material

Enhance competitiveness & secure future markets via V/C expansion & new biz.

[EV Motor core] Completion of Mexico plant 2 & new Poland plant

- **Mexico: Plant 2 completed in Sep.; mass production started in Oct.**

- Combined capa. of plants 1,2 exceeds 3.5M units/yr; orders secured for 2.5M units by '30

☞ Production focus: Plant 1 on EVs, Plant 2 on HEVs; establishing multi-model production system

- **Poland: New plant under construction (equipment/system setup) for mass production in October**

- Commercial production scheduled for Feb 2026; total capacity 1.2M units

☞ Expand operational volume with customer-tailored cost/technology solutions (low-cost new technologies, key drivetrain component packages)

Achieve global sales target of 7.5M units through early stabilization of domestic & overseas operations

- **Market leadership through enhanced R&D and cost-competitive motor cores**

10K Units	Production	Supply		Orders		
		'24	~'25.3Q	'26	'27	'30
Confirmed production & orders	Domestic	143	131	208	234	163
	Overseas	45	38	163	269	355
	Total	188	169	371	503	518
Under negotiation	Domestic	-	-	-	6	34
	Overseas	-	-	-	68	262

[Rare Earths] Business development MOU signed

Laid foundation for integrated rare earths & permanent magnet production complex in the U.S.

- **MOU w/ U.S. Re Element Technologies (Sep '25) to enhance rare earth supply chain**

- Bilateral government consultations on building a fully integrated local V/C

- **Securing rare earth supply chain thru. off-take agreements with N.American & S.E. Asian rare earth companies**

- Approx. 11K tons+α for domestic & global permanent magnet supply

[Nuclear Fuel] MOU signed for new business

2 nuclear fuel MOUs signed, establishing basis for biz. entry

- Signed trilateral MOU with U.S. Centrus Energy and Korea Hydro & Nuclear Power('25.8)

- Joint investment & enriched uranium off-take

- Signed MOU w/ Korea Atomic Energy Research Institute (KAERI)('25.9)

- Discuss nuclear fuel supply cooperation and acquire capabilities through technology transfer for fuel fabrication

Q & A

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'25.3Q Financial Statements

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Income Statement

(KRW Billion)		2024				2024	2025			YoY (%)
		1Q	2Q	3Q	4Q		1Q	2Q	3Q	
Sales		**7,761**	**8,282**	**8,356**	**7,942**	**32,341**	**8,154**	**8,144**	**8,248**	**△1.3%**
Operating Profit	**Sum**	**265**	**350**	**357**	**145**	**1,117**	**270**	**314**	**316**	**△11.6%**
	Material	127	150	163	66	499	135	156	114	△30.4%
	Energy	139	200	195	79	618	135	149	197	+3.4%
(Ratio)		3.4%	4.2%	4.3%	1.8%	3.5%	3.3%	3.9%	3.8%	△0.1%pt
Other Profit/Loss		**△20**	**△83**	**△43**	**△265**	**△410**	**△4**	**△187**	**△51**	**+18.2%**
Profit Before Tax		**246**	**267**	**314**	**△120**	**707**	**267**	**127**	**265**	**△15.7%**
Income Tax		63	78	76	△13	203	63	36	55	△28.0%
Net Income		**183**	**190**	**238**	**△107**	**503**	**204**	**91**	**210**	**△11.7%**

Balance Sheet

(KRW Billion)	2024				2025			YoY (%)
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	
Assets	**17,031**	**17,211**	**17,335**	**17,336**	**17,328**	**16,956**	**17,388**	**0.3%**
Cash & Cash equivalents	1,016	912	954	1,057	1,210	1,245	1,083	13.5%
AR(Net)	4,340	4,377	4,386	4,183	3,995	3,878	4,175	-4.8%
Liability	**10,339**	**10,217**	**10,044**	**9,987**	**10,001**	**9,683**	**9,975**	**-0.7%**
AP	2,281	2,346	2,215	2,098	2,280	2,226	2,232	0.8%
Loan(Net)	5,910	5,876	5,865	5,894	5,529	5,342	5,323	-9.2%
Stockholder's Equity	**6,692**	**6,994**	**7,291**	**7,350**	**7,327**	**7,270**	**7,413**	**1.7%**
(Net Debt Ratio)	73.1%	71.0%	67.4%	65.8 %	59%	56.4%	57.2%	-10.2%pt

Thank You

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